

GENERAL MANAGER  
MARKET REGULATION DEPARTMENT

MRD/DoP/SE/Cir-7/06

July 06, 2006

**The Executive Directors/Managing Directors/CEOs/ Administrators of all Stock Exchanges**

Dear Sir/Madam,

**Sub: Establishment of connectivity with both NSDL and CDSL- Shifting from Trade for Trade Segment (TFTS) to Rolling Segment**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories on or before 30.04.2006.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following :
  - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in demat mode before shifting the trading in the securities of the company from TFTS to rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing Company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
  - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly Development Report for the month of July, 2006.

Yours faithfully,

**V S SUNDARESAN**

Encl: a/a

## Annexure A

S.No	Name of the Company	ISIN
1	APEX INDUSTRIES LIMITED	INE480H01011
2	BCL FORGINGS LIMITED	INE528H01017
3	BEARDSSELL LIMITED	INE520H01014
4	CHAMPAGNE VINEYARDS LIMITED	INE525H01013
5	DOYANG WOOD PRODUCTS LIMITED	INE923E01017
6	EMPIRE INDUSTRIES LIMITED	INE515H01014
7	FUNWORLD AND TOURISM DEVELOPMENT LIMITED	INE288H01018
8	HOTAHOTI WOOD PRODUCTS LIMITED	INE925E01012
9	KILPEST INDIA LIMITED	INE994E01018
10	LAKELAND HOTELS LIMITED	INE419H01019

11

MANJUSHREE EXTRUSIONS LIMITED

INE435H01015

12

MONNET SUGAR LIMITED

INE493H01014

13

MOUNTEVERST TRADING AND INVESTMENT LIMITED

INE492H01016

14

POLYSPIN EXPORTS LIMITED

INE914G01011

15

RAJENDRA ELECTRICAL INDUSTRIES LIMITED

INE512H01011

16

RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

INE302D01016

17

SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LIMITED

INE465H01012

18

SOLIX TECHNOLOGIES LIMITED

INE314H01012

19

SUNDAY EXPORTS LIMITED

INE427H01012

20

THE THIRUMBADI RUBBER COMPNAY LIMITED

INE344H01019