

**GENERAL MANAGER  
MARKET REGULATION DEPARTMENT**

**MRD/DoP/SE/Cir- 19/06**

**December 8, 2006**

**The Executive Directors/Managing Directors/ Administrators of all Stock Exchanges**

Dear Sir/Madam,

**Sub: Establishment of Connectivity with both NSDL and CDSL – Shifting from Trade for Trade Segment (TFTS) to Rolling Segment**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories on or before 31.10.2006.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following:
  - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in demat mode before shifting the trading in the securities of the company from TFTS to Rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
  - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

**V S SUNDARESAN**

Encl: a/a

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**Annexure A**

**S.No**

**NAME OF THE COMPANY**

**ISIN**

1.

Jeet Machine Tools Limited

INE987E01012

2.

Greycells Entertainment Limited

INE791H01011

3.

JOCIL limited

INE839G01010

4

Marathon Nextgen Realty & Textiles Limited

INE182D01012

5

India Nivesh Limited

INE131H01010

6

Natura Hue Chem Limited

INE487B01019

8

Dhruva Capital Services Limited

INE972E01014

9

Plaza Properties Limited

INE086G01018

10

Bacil Pharma Limited

INE711D01018

11

Nitin Alloys Global Limited

INE861H01012