

GENERAL MANAGER

MARKET REGULATION DEPARTMENT

MRD/DoP/SE/Cir- 11 /06

September 13, 2006

The Executive Directors/Managing Directors/ Administrators of all Stock Exchanges

Dear Sir/Madam,

Sub: Establishment of connectivity with both NSDL and CDSL- Shifting from Trade for Trade Segment (TFTS) to Rolling Segment

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories on or before 30.06.2006.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following:
 - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in demat mode before shifting the trading in the securities of the company from TFTS to rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing Company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

V S SUNDARESAN

Encl: a/a

1.
Apollo Sindhoori Capital Investmets Limited
INE865C01014
2.
Binayak Tex Processors Limited
INE626H01019
3.
Gopal Iron And Steels Co. (Gujarat) Limited
INE641H01018
4.
Indo Arya Central Transport Limited
INE334H01010
5.
Intec Securities Limited
INE017E01018
6.
KMF Builders & Developers Limited
INE580H01018
7.
M K Exim (India) Limited
INE227F01010
8.
Orind Exports Limited
INE165E01015
9.
Remi Process Plant And Machinery Limited
INE513H01019
10.
Risorgimento Industrial Company Limited
INE290H01014
11.
Uniroyal Marine Exports Limited
INE602H01010
- 12.

Zuari Forex Limited
INE579H01010