

**GENERAL MANAGER  
MARKET REGULATION DEPARTMENT**

**MRD/DoP/SE/Cir-16/06**

**October 13, 2006**

The Executive Directors/Managing Directors/ Administrators of all Stock Exchanges

Dear Sir/Madam,

**Sub: Establishment of connectivity with both NSDL and CDSL- Shifting from Trade for Trade Segment (TFTS) to Rolling Segment**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories on or before 31.08.2006.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following :
  - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in demat mode before shifting the trading in the securities of the company from TFTS to rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing Company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
  - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

**V S SUNDARESAN**

Encl: a/a

## ANNEXURE A

S.NO	NAME OF THE COMPANY	ISIN
1.	Bajaj Global Limited	INE553H01015
2.	Indian Charge Chrome Limited	INE801B01011
3.	Khaitan Weaving Mills Limited	INE409H01010
4.	Mohindra Fasteners Limited	INE705H01011
5.	National General Industries Limited	INE654H01011
6.	Setco Automotive Limited	INE878E01013
7.	Sigachi Laboratories Limited	INE368H01018
8.	Simplex Trading And Agencies Limited	INE518H01018
9.	Tebma Shipyards Limited	INE279H01017
10.		

Tycoon Trades And Investments Limited  
INE404F01015