

**GENERAL MANAGER
MARKET REGULATION DEPARTMENT**

MRD/DoP/SE/Cir-10/06

August 22, 2006

The Executive Directors/Managing Directors/ Administrators of all Stock Exchanges

Dear Sir/Madam,

Sub: Establishment of connectivity with both NSDL and CDSL- Shifting from Trade for Trade Segment (TFTS) to Rolling Segment

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories on or before 31.05.2006.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following :
 - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in demat mode before shifting the trading in the securities of the company from TFTS to rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Share Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing Company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

D RAVI KUMAR

Encl: a/a

ANNEXURE A

**S.NO
NAME OF THE COMPANY
ISIN**

1.

ASHIANAAGRO INDUSTRIES LIMITED

INE709D01012	2.
AVIVA INDUSTRIES LIMITED INE461H01011	3.
BCL FORGINGS LIMITED INE528H01017	4.
BEARDSELL LIMITED INE520H01014	5.
BHILWARA TEX-FIN LIMITED INE345H01016	6.
C. G. IMPEX LIMITED INE060F01015	7.
CHAMPAGNE VINEYARDS LIMITED INE525H01013	8.
CKORAMAANDEL CEMENTS LIMITED INE333H01012	9.
ELLORA PAPER MILLS LIMITED INE384H01015	10.
GTN TEXTILES LIMITED INE302H01017	11.
MARG CONSTRUCTION LIMITED INE941E01019	12.
MEHTA SECURITIES LIMITED INE241B01010	

13.

REGALIAA REALTY LIMITED
INE098H01011

14.

SUDITI INDUSTRIES LIMITED
INE691D01012

15.

UNITED VAN DER HORST LIMITED
INE890G01013