

Chief General Manager
Market Regulation Department-Division of Policy
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MRD/DoP/SE/Cir-10/07

July 25, 2007

The Executive Directors/Managing Directors/ Administrators of all Stock Exchanges

Dear Sir/Madam,

Sub: Establishment of Connectivity with both NSDL and CDSL – Companies eligible for shifting from Trade for Trade Segment (TFTS) to Rolling Segment

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the months of April and May 2007.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following:
 - a) At least 50% of non-promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to Rolling settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

S V MURALIDHAR RAO

Encl: a/a

Annexure A
April -2007

Sl. No.

Company Name

ISIN

1.

Ellenbarrie Industrial Gases Limited

INE236E01014

2.

Gujarat Reclaim & Rubber Products Ltd.

INE137I01015

	3.
Rashmi Commercial Company Limited INE813E01010	
	4.
Abirami Financial Services (India) Ltd. INE195I01013	
	5.
Skipper Steels Limited INE439E01014	
	6.
Hawa Engineers Ltd. INE230I01018	
	7.
Vedant Hotels Limited (formerly Vedant Hotels Private Limited) INE041F01015	
	8.
Ishwarshakti Holdings & Traders Limited INE073I01012	
	9.
Raasi & Enterprises Limited (Formerly Rassi Finance & Investment Limited) INE096I01013	
	10.
Gratex Industries Limited INE915E01013	
	11.
Kapashi Commercial Limited INE017I01019	
	12.
Shree Global Tradefin Limited (Formerly Bensons Steels Limited) INE080I01017	

May -2007

	1.
Temptation Foods Limited INE244I01019	
	2.
Remi Sales And Engineering Ltd INE130I01010	
	3.
Sonali Commercial Limited INE029F01010	
	4.
Paro Leasing & Finance Limited INE493E01011	
	5.
Subh Shree Commercial Company Ltd. INE315E01016	
	6.
Jotindra Steel & Tubes Limited INE173F01016	
	7.
Haryana Leather Chemicals Limited INE681F01018	
	8.
Lactose (India) Limited INE058I01013	
	9.
Shaily Engineering Plastics Limited (Formerly Anmol Trading Company Limited) INE151G01010	
	10.
Prime Industries Limited (Formerly Prime Proteins Limited) INE543F01010	
	11.
Tatia Intimate Exports Limited INE083G01015	

