

**Chief General Manager
Market Regulation Department-Division of Policy
E-mail: mdrao@sebi.gov.in**

MRD/DoP/SE/Cir-19/08
June 25, 2008

**The Executive Directors/Managing Directors
All Stock Exchanges**

Dear Sir/Madam,

**Sub: Establishment of Connectivity with both depositories NSDL and CDSL –
Companies eligible for shifting from Trade for Trade Segment (TFTS) to
Rolling Segment**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the month of February 2008.
2. The stock exchanges may consider shifting the trading in these securities to rolling settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFT segment to Rolling segment. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

S V MURALIDHAR RAO

Encl: a/a

Annexure – A

Sr. No.	Name of the Company	ISIN
1.	Mediaone Global Entertainment Ltd	INE828I01019
2.	Ashnoor Textile Mills Limited	INE372I01018
3.	The Tengpani Tea Company Limited	INE571I01015
4.	Bateli Tea Company Limited	INE216E01016
5.	Visagar Polytex Limited	INE370E01011
6.	Universal Credit And Securities Limited	INE607F01013
7.	Manraj Housing Finance Limited	INE948I01015
8.	Sunteck Realty Ltd *	INE805D01018

* Though the connectivity with both depositories took prior to February 2008, the name change was taken on record by BSE in December 2007. Subsequent to submission of requisite documents by the company, the scrip is now eligible for shifting to rolling settlement subject to fulfillment of other applicable conditions of the listing agreement.