

**Deputy General Manager
Market Regulation Department-Division of Policy
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MRD/DoP/SE/ Cir-06 /2009
June 29, 2009

**The Executive Directors/Managing Directors
of all Stock Exchanges**

Dear Sir/Madam,

**Sub: Establishment of Connectivity with both depositories NSDL and CDSL –
Companies eligible for shifting from Trade for Trade Settlement (TFTS)
to normal Rolling Settlement**

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the months of February to April 2009.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in Section II, item no. 13 of the Monthly/Quarterly Development Report.

Yours faithfully,

HARINI BALAJI

Encl: a/a

Annexure A

Sr. No.	Name of the Company	ISIN No.
1.	INCA Finlease Limited	INE309H01012
2.	B Nanji Enterprises Limited	INE735G01010
3.	Shree Surgovind Tradelink Limited	INE117K01013
4.	Money Masters Investment Limited	INE945J01019
5.	Adeshwar Cotton Industries Limited	INE066C01019
6.	Tirupati Sarjan Limited	INE297J01015
7.	The Sandur Manganese And Iron Ores Limited	INE149K01016
8.	Lords Chloro Alkali Limited	INE846D01012
9	Ranjeev Alloys Limited	INE478F01019
10	Intellivate Capital Ventures Limited	INE512D01010
11	Vishnu Sugar Mills Limited	INE211K01014
12	Sterling Strips Limited	INE067E01013
13	Multiplus Holdings Limited	INE886E01016
14	Gujarat Automotive Gears Ltd	INE705G01013
15	Moongipa Capital Finance Ltd	INE153K01018
16	MARG Projects and Infrastrure Limited	INE942E01017